

BOROUGH OF NORTH CALDWELL

ORDINANCE # O-10-18

**AN ORDINANCE TO PROVIDE FOR VARIOUS WATER CAPITAL ITEMS AS
ENUMERATED WITHIN FOR THE BOROUGH OF NORTH CALDWELL, COUNTY
OF ESSEX AND TO PROVIDE FOR THE FUNDING THEREOF**

BE IT ORDAINED by the Governing Body of the Borough of North Caldwell, in the County of Essex, that the following water capital projects be properly authorized:

WATER DEPT.

4 WD Dump Truck	\$ 220,000.00
Valve Maintenance System	\$ 70,000.00
Steel Road Plate	\$ 4,800.00
TOTAL	\$294,800.00

BE IT FURTHER ORDAINED that the financing for the above projects be as follows:

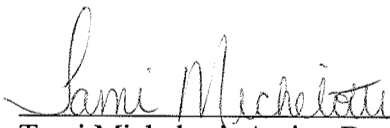
Water Capital Improvement Fund	\$294,800.00
---------------------------------------	---------------------

BE IT FURTHER ORDAINED that the period of usefulness of the capital projects are in excess of the five (5) year statutory requirement, and that no debt shall be incurred by the Borough for this authorization. The Borough's Financial Officer has certified that the funds for these projects are available.

This ordinance shall take effect after final passage and publication according to law.

INTRODUCED: May 22, 2018
APPROVED: June 26, 2018

ATTEST:



Tami Michelotti, Acting Borough Clerk



Joseph H. Alessi, Mayor