



Spicewood Energy Management, LLC (SEM) Announces Participation in New Drilling Prospect

FOR IMMEDIATE RELEASE

SEM, which was formed to manage oil and gas investments through multiple limited partnerships, announces participation in a new drilling prospect on behalf of Spicewood Energy Fund I, LP.

April 28, 2015 (Spicewood, Texas USA)- Spicewood Energy Management, LLC's (SEM) announced today that its inaugural fund, Spicewood Energy Fund I, LP (SEFI), has taken a non-operated working interest position in a new drilling prospect located in Newton County, Texas. SEFI currently holds ownership interest in several non-operated deals as well as a couple in-house generated and operated drilling programs.

"We are very encouraged about the general area of south east Texas and south west Louisiana as there seems to be greater conventional drilling opportunities in these regions," stated Waylan Johnson, President of SEM. He further stated, "Once again, we have teamed up with a small independent that has shown great success drilling conventional wells in particular geographical areas that we find of great interest. Using internal economics with today's commodity prices, the ability to yield 3-4X returns on CAP-X deployed is a model that we deem consistent with our fund's mandate."

SEM continues to develop relationships with small privately held companies focused on drilling and operating conventional oil and gas wells. If successful, internal economics show that the Newton County well could identify 1,000,000+ barrels of oil.

SEM is currently offering interest in Spicewood Energy Fund III, LP to verifiable accredited investors only. For further information regarding topics discussed in this article, please contact Spicewood Energy Management, LLC via their Investor Relations Department: (512) 610-0552 or visit www.SpicewoodEnergy.com where you can join the SEM (corporate) Mailing List and receive up to date information on SEM activities, including all SEM Press Releases.

Emails may be directed to Info@SpicewoodEnergy.com

About SEM

Spicewood Energy Management, LLC (SEM) is a Texas based oil and gas company that has offices located in Spicewood, Texas and Port Aransas, Texas. SEM will manage oil and gas investments through multiple limited partnerships, which will be formed in the state of Texas. SEM previously offered two fund structured products, a drilling fund and a master fund.

Spicewood Energy Fund I, LP (SEF1) was structured around SEM's master fund principals and provided investors the opportunity to diversify their portfolio by investing in a limited partnership which engages in all aspects of oil and gas exploration, development and production. SEFI was structured so that within a single investment, an investor would have the ability to participate through the partnership in working interest in drilling projects, producing mineral interest and proprietary seismic data as well as develop leasehold acreage, pipelines, gas gathering processing systems, and commercial salt water disposal, all at a ground floor entry point.

Spicewood Energy Fund II, LP (SEFII) was SEM's first drilling fund, structured to capitalize on the federal tax benefits of IDC deductions. SEFII closed on December 30, 2013 and has since participated in numerous non-operated working interest deals throughout Texas and Louisiana.

SEM has engaged BDO USA, LLC to perform annual audits on the firm and its funds. Annual third party reserve reports will also be conducted on properties.

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