



18 October 2017

The Manager
Company Announcement Office
NSX
Level 2, 117 Scott Street
Newcastle NSW 2300

Dear Sir/Madam

Asset Resolution Limited (ARL) Annual General Meeting was held on Wednesday, 18 October 2017 at History House, 133 Macquarie Street, Sydney NSW 2000 at 10:00am AEDT. In accordance with section 251AA of the Corporation Act, we advise that the shareholders passed the following resolutions.

Resolution 1: Adoption of Remuneration Report

The motion was carried on the number of votes passed on a poll.

Resolution 2: Re-election of non-executive director – Mr John Sergeant

The motion was carried on the number of votes passed on a poll.

Resolution 3: Election of non-executive director – Mr Graham Holdaway

The motion was carried on the number of votes passed on a poll.

Resolution 4: Approve on-market buy-back of Shares

The motion was carried on the number of votes passed on a poll.

Resolution 5: Approve off-market buy-back of Shares

The motion was carried on the number of votes passed on a poll.

Special Resolution 6: Approve Share issue to Graham Holdaway under the Non-Executive Share Plan in lieu of director's fees for period from appointment 1 April 2017 to 30 November 2017

The motion was carried on the number of votes passed on a poll.

Special Resolution 7: Approve Share issue to Giles Craig under the Non-Executive Share Plan in lieu of director's fees for year ended 30 November 2018

The motion was carried on the number of votes passed on a poll.

Special Resolution 8: Approve Share issue to John Sergeant under the Non-Executive Share Plan in lieu of director's fees for year ended 30 November 2018

The motion was carried on the number of votes passed on a poll.

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Special Resolution 9: Approve Share issue to Graham Holdaway under the Non-Executive Share Plan in lieu of director's fees for year ended 30 November 2018

The motion was carried on the number of votes passed on a poll.

The proxies votes received in respect of each resolution are set out in the attached Appendix A.

The final results of the Annual General Meeting are set out in attached Appendix B.

the shareholder approved constitution will also be lodged on the NSX and on ARL's website.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'V Allinson', with a horizontal line extending to the right.

Vicky Allinson FCCA, AGIA

Company Secretary

Chief Financial Officer

Asset Resolution Limited

Email: vicky.allinson@arlimited.com.au

Annual General Meeting

Appendix A

Proxy Summary

The instructions given to validly appointed proxies in respect of the resolutions were as follows:

Resolution 1: Adoption of Remuneration Report

Resolution 1	For	Against	Discretionary	Abstain
Votes	177,441	43,234	48,942	9,922
Percentages	65.81%	16.04%	18.15%	n/a

Resolution 2: Re-election of non-executive director – Mr John Sergeant

Resolution 2	For	Against	Discretionary	Abstain
Votes	244,884	37,267	47,542	9,203
Percentages	74.28%	11.30%	14.42%	n/a

Resolution 3: Election of non-executive director – Mr Graham Holdaway

Resolution 3	For	Against	Discretionary	Abstain
Votes	242,942	39,394	47,542	9,018
Percentages	73.65%	11.94%	14.41%	n/a

Special Resolution 4: Approve on-market buy-back of Shares

Resolution 4	For	Against	Discretionary	Abstain
Votes	268,714	20,865	43,066	6,251
Percentages	80.78%	6.27%	12.95%	n/a

Resolution 5: Approve off-market buy-back of Shares

Resolution 5	For	Against	Discretionary	Abstain
Votes	262,889	22,317	47,015	6,675
Percentages	79.13%	6.72%	14.15%	n/a

Special Resolution 6: Approve Share issue to Graham Holdaway under the Non-Executive Share Plan in lieu of director's fees for period from appointment 1 April 2017 to 30 November 2017

Resolution 6	For	Against	Discretionary	Abstain
Votes	158,174	54,464	49,852	17,558
Percentages	60.26%	20.75%	18.99%	n/a

Special Resolution 7: Approve Share issue to Giles Craig under the Non-Executive Share Plan in lieu of director's fees for year ended 30 November 2018

Resolution 7	For	Against	Discretionary	Abstain
Votes	158,474	54,464	49,852	17,258
Percentages	60.30%	20.73%	18.97%	n/a



Special Resolution 8: Approve Share issue to John Sergeant under the Non-Executive Share Plan in lieu of director's fees for year ended 30 November 2018

Resolution 8	For	Against	Discretionary	Abstain
Votes	159,268	53,670	49,852	17,258
Percentages	60.61%	20.42%	18.97%	n/a

Special Resolution 9: Approve Share issue to Graham Holdaway under the Non-Executive Share Plan in lieu of director's fees for year ended 30 November 2018

Resolution 9	For	Against	Discretionary	Abstain
Votes	157,977	54,545	50,468	17,058
Percentages	60.07%	20.74%	19.19%	n/a

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution	Manner in which the securityholder directed the proxy vote (as at proxy close):				Manner in which votes were cast in person or by proxy on a poll (where applicable)		
	Votes <i>For</i>	Votes <i>Against</i>	Votes <i>Discretionary</i>	Votes <i>Abstain</i>	<i>For</i>	<i>Against</i>	<i>Abstain **</i>
1 ADOPTION OF REMUNERATION REPORT	177,441	43,234	48,942	9,922	238,142 84.63%	43,234 15.37%	20,117
2 ELECTION OF NON-EXECUTIVE DIRECTOR MR JOHN SERGEANT FOR RE-ELECTION ON ROTATION	244,884	37,267	47,542	9,203	977,260 95.85%	42,267 4.15%	9,203
3 ELECTION OF NON-EXECUTIVE DIRECTOR MR GRAHAM HOLDAWAY FOR ELECTION	242,942	39,394	47,542	9,018	976,374 96.12%	39,394 3.88%	12,962
4 APPROVE ON-MARKET BUY-BACK OF SHARES	268,714	20,865	43,066	6,251	1,001,614 97.96%	20,865 2.04%	6,251
5 APPROVE OFF-MARKET BUY-BACK OF SHARES	262,889	22,317	47,015	6,675	999,738 97.82%	22,317 2.18%	6,675
6 APPROVE SHARE ISSUE TO GRAHAM HOLDAWAY UNDER THE NON-EXECUTIVE SHARE PLAN IN LIEU OF DIRECTORS FEES FOR PERIOD FROM APPOINTMENT 1 APRIL 2017 TO 30 NOVEMBER 2017	158,174	54,464	49,852	17,558	888,029 94.22%	54,464 5.78%	27,389
7 APPROVE SHARE ISSUE TO GILES CRAIG UNDER THE NON-EXECUTIVE SHARE PLAN IN LIEU OF DIRECTORS FEES FOR YEAR ENDED 30 NOVEMBER 2018	158,474	54,464	49,852	17,258	888,329 94.22%	54,464 5.78%	27,089
8 APPROVE SHARE ISSUE TO JOHN SERGEANT UNDER THE NON-EXECUTIVE SHARE PLAN IN LIEU OF DIRECTORS FEES FOR YEAR ENDED 30 NOVEMBER 2018	159,268	53,670	49,852	17,258	889,123 94.31%	53,670 5.69%	27,089

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item



ANNUAL GENERAL MEETING
Wednesday, 18 October, 2017

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	Votes <i>For</i>	Votes <i>Against</i>	Votes <i>Discretionary</i>	Votes <i>Abstain</i>	<i>For</i>	<i>Against</i>	<i>Abstain **</i>
9 APPROVE SHARE ISSUE TO GRAHAM HOLDAWAY UNDER THE NON-EXECUTIVE SHARE PLAN IN LIEU OF DIRECTORS FEES FOR YEAR ENDED 30 NOVEMBER 2018	157,977	54,545	50,468	17,058	888,448 94.22%	54,545 5.78%	26,889

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item