

Established June 10, 1975

FOUNDATION BOARD

- Matt Preston
Chair
- David Mahlke
Vice-Chair
- Bob Rush
Secretary
- Nancy Anton-Jensen
- Cynde Clymer
- Kathy Colton
- Judy Fitzgibbons
- Ed Holstrom
- Dannie Keck
- Lana Lodge
- Dale Moore
- Rev. Jonathan Heifner
Lead Pastor
- Gary Lindsay
Church Council Chair
- Dave Mather
Director of Ministry Support
- Robin Tucker
Ministry of Finance Chair

Executive Director

- Rev. Jerry Oakland
- O: 319-200-1066
- C: 712-730-0049

Foundation.Director@StPaulsUMC.org

1340 Third Ave SE
 Cedar Rapids, IA 52403



BEING A PHILANTHROPIST

By Greer Fry, Foundation Board Member

“Everyone can be a philanthropist! If you have given your time, talent, treasures, tithes, and testimony, you have been a generous giver,” believes Lois Buntz, keynote speaker at the September 19th John Wesley Heritage Society luncheon. Lois will share how men and women give differently, how generations and cultures view philanthropy, and what factors influence or motivate individuals to give back.



Currently Lois has her own business, Lois Buntz Consulting, LLC to help nonprofit groups across the country to review and implement strategic planning, to implement sound financial planning and provide guidelines to grow their organization. From years of working in the nonprofit sector, most notably as CEO of United Way of East Central Iowa, Lois gained an understanding of fundraising, capital campaigns, strategic planning and managing and working with staff and volunteers. In addition to her consulting work, Lois authored a well-researched book, *Generosity and Gender: Philanthropic Models for Women Donors and the Fund Development Professionals Who Support Them* (2022).

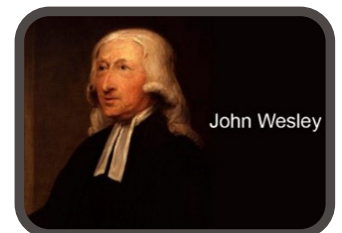
Join us to hear a most engaging and knowledgeable speaker, Lois Buntz, as she shares her insight into the changing world of philanthropy, the importance of giving, and the impact of sharing one's wealth and ideas to develop a values-based personal philanthropy plan that meets your short- and long-term goals.

YOU ARE INVITED TO THE JWHS LUNCHEON

Each year the Board of Directors of St. Paul's UMC Foundation hosts a luncheon at the Radisson Cedar Rapids (formerly Marriott Hotel). This year's event begins at 11:30 am on Tuesday, September 19. All members of the John Wesley Heritage Society (JWHS), as well as all people interested in knowing more about creating a legacy gift to the Church or Foundation, are invited to attend as guests of the Foundation. Reservations are required. To attend, call 319-200-1066 and leave a message.

BECOME A MEMBER OF THE JOHN WESLEY HERITAGE SOCIETY

The John Wesley Heritage Society has been established to recognize those who have made known to the staff of the Foundation that they have made plans to include St. Paul's UMC or St. Paul's UMC Foundation in their estate gifts or who have made contributions of \$1,000 or more to the Foundation or to a Greater Cedar Rapids Community Foundation Fund for which St. Paul's is a beneficiary.



For more information contact Jerry Oakland, Executive Director, or any Foundation Board member.

Mission Statement

Foster a vibrant spirit of Christian Stewardship and generosity to create a perpetual source of earnings, which strengthens the financial capabilities of St. Paul's UMC and assists the church in fulfilling its stated mission "St Paul's United Methodist Church: a people GATHERED, FORMED, and SENT by God's Grace."

SCHOLARSHIPS AWARDED TO 22 STUDENTS

On Senior Recognition Day, May 22nd, twenty-two students received scholarships totaling \$18,650 to further their education. These gifts are possible because, over the past several decades, church members have given legacy gifts to St. Paul's UMC Foundation. This year's awards had been determined by a special scholarship committee led by Foundation Board member Lana Lodge. Matt Preston, Board Chairperson, and Jerry Oakland, Executive Director, presented the certificates.

Seminary Scholarships: Eric Falley, Betty Kiboko

Joel Hermann Scholarship: Gentine Nzoyikorera (pictured below)

Dr. Mary E. Wilson Scholarship: Maddie DeJong (pictured below)

Stan and Fran Richardson Scholarship: Quinn Jensen

Leola Z. Clark Scholarships for Wellington Height residents: Skylar Howe, Josh Wherry, Eric Wright

Robert James (R. J.) & Grace M. Noonan Scholarship: Riley Wakeham

St. Paul's Scholarships: Sarah Clymer, Leah Crilley, Rachel Frischkorn, Drew Jensen, Emeline Kamuguisha, Lydia Mackey, Katie Morton, Francine Niyonyishu, Lindsay Radack, Anna Ridnour, Annika Twedt-Ball, Leissa Vyizigiro, Bethany Young



Want to Support Your Church AND Receive Income for Life?

Did you know seniors are eligible to receive an annuity with rates of 6%, 7%, or even higher by creating a Charitable Gift Annuity? The assets remaining, after all annuity payments (for one or two lives), are given to charity.

For instance, if a couple, who both are age 74, were to give \$10,000 for St. Paul's UMC Foundation, they would receive an annuity payment of \$570 each year during their lifetimes. Besides a significant charitable income tax deduction when the gift is made, nearly 2/3rds of the annual income would be tax free. Talk to Jerry Oakland, or your tax advisor, for more information.



AUGUST IS “MAKE A WILL” MONTH

By Cindy Edge, Foundation Board Member

Most Americans will tell you that having a will is important, yet a whopping 66% of adults do not have one! Why? Forty percent of those without wills say they just have not gotten around to doing it. Another third think they do not have enough assets to warrant a will. Thirteen percent think it is too expensive to get a will. Another twelve percent say they do not know how to get one.

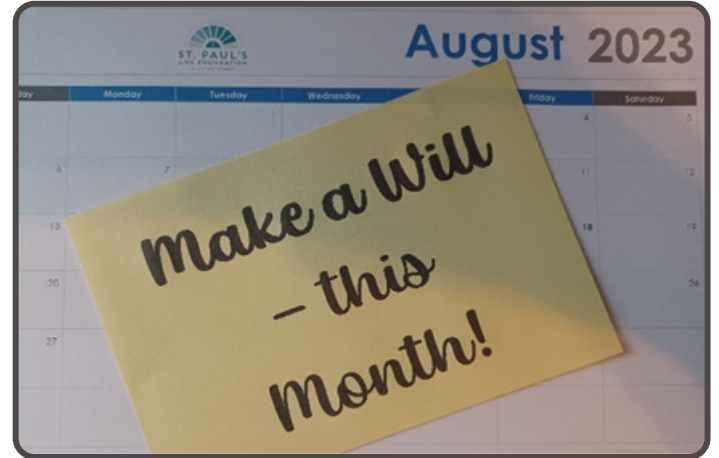
What about age groups? Eighty-one percent of persons over 72 have a will; for Baby Boomers age 53-71, about half have a will. Gen Xers age 37-52, about a third have a will. And Millennials age 18-36, only 22% have a will.

Did COVID make a difference in persons creating wills? While the pandemic did increase awareness in needing a will, statistics show that only those with severe COVID who survived were more likely to create a will after their illness.

What are the reasons to have a will? The main reason is so that you can control how you want your money, property, possessions, or other assets to be distributed at the time of your death. In situations where there are non-traditional families (more than one marriage, step-children, unmarried partners, etc.) a will becomes very important to ensure that your wishes are carried out without family conflict. Secondly, if you have minor children, it is critical to name guardians in case both parents unexpectedly perish. Thirdly, another reason to have a will is so that you can support charitable causes that you feel strongly about.

Some estate planning attorneys will ask about giving to charitable causes when creating a will for you and some do not. When asked, more people will identify causes they want to support than those persons who are not asked.

The cost of a will need not be prohibitive for those with limited resources. A simple will can be done for about \$200-\$500. For large or complex assets, the cost will be higher. It is generally a good idea to use an estate planning attorney.



There are some low-cost resources online; some key phrases to try: free will for seniors, simple will for seniors, inexpensive wills near me, affordable wills near me. The AARP website has a resource at www.trustandwill.com. If you decide to do a will online, it is a good idea to have it notarized; most banks will do this for free for their customers.

Now is a good time to create a will if you do not have one, or to review your current will to ensure that it reflects your current situation. If you would like to include the St. Paul's Foundation in your estate planning, there are many different and diverse funds to choose from. You will be impressed by the commitments of our past and present church members in creating these funds. Giving a legacy gift helps ensure the future of our amazing church! If you have questions, feel free to contact Jerry Oakland in the Foundation office.

CREATE A LIVING LEGACY –

Include St. Paul's United Methodist Church in Your Estate Plans

WILL STOCKS LIFE INSURANCE CHARITABLE GIFT ANNUITY PENSION BENEFICIARY TRUSTS

ST. PAULS UNITED
METHODIST CHURCH OF
CEDAR RAPIDS FOUNDATION

1340 3RD AVENUE SE
CEDAR RAPIDS, IA 52403-4019

FOUNDATION SEEKS NEW EXECUTIVE DIRECTOR

Rev. Jerry Oakland, who has served as the Executive Director of St. Paul's UMC Foundation since May 2017, plans to retire later this year. Therefore, the Board of Directors is searching for a new director, someone to work about 520 hours per year as an independent contractor on a flexible schedule. This person would work with Lana Lodge, who is the Foundation treasurer.

The objective of this position is to provide the Christian-based leadership necessary to successfully implement the development strategies, objectives, policies, and programs of the St. Paul's UMC Foundation to support the missional priorities of St. Paul's UMC.

To consider if you might be a good candidate, think about these questions:

- Can you enthusiastically support the missional priorities of St. Paul's UMC?
- Are you a relationship builder who enjoys, respects, and understands people?
- Can you motivate others?
- Do you have strong verbal, written, and listening skills?
- Are you well organized?
- Are you a self-starter who works with persistence, optimism, and creativity?
- Do you know, or could you learn, the field of development?



Matt Preston, Foundation Board chair, and Jerry Oakland, Executive Director, present scholarship awards May 28. Matt is serving the final year of his term on the board, and has served as chair for the past three years.

If you, or someone you know, is interested in this part-time position, review the job description which can be found at <https://www.stpaulsumc.org/executive-director>.