

Ruby Morgan Left A Legacy for Congregational Care

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The St. Paul's family is bound together with both strong and tenuous fasteners. When Dale and Ruby Morgan joined St. Paul's on February 15, 1925, they had been married fewer than five years. On that date they began another new relationship that grew and lasted for almost 75 years.

Dale had been a repairman for Iowa Electric (now Alliant Energy) and Ruby was a volunteer and mother. "She lived right on the edge of the golf course (Elmcrest), and had lots of flowers along the fence and next to the house. I remember the poppies especially," says Rev. Lloyd Brockmeyer. Longtime St. Paul's business affairs director Margaret Wieting remembers that Ruby always had a twinkle in her eyes. She grew flowers and sent bouquets to the church regularly.

St. Paul's was an integral part of Dale and Ruby's lives, so it must have seemed natural for them to celebrate their 60th wedding anniversary at St. Paul's in September 1981.

Dale lived until December 14, 1989, having celebrated his 90th birthday on October 8. After Dale's death, Ruby's connection with St. Paul's remained strong through regular visits from Rev. Brockmeyer. "I remember visiting her in her home and later on in a care center... She volunteered rocking babies at St. Luke's for many years," says Rev. Brockmeyer.

Ruby lived until April 4, 1998, almost reaching her 98th birthday (September 13). When she died, Ruby left an array of bequests to individuals and organizations, among them St. Paul's, two other Methodist churches in Iowa, and St. Luke's hospital. The bequest left to St. Paul's established the **Dale D. and Ruby P. Morgan Endowment for the Congregational Care Team**. In the ensuing years, the fund has grown 30% in market value and has distributed over \$60,000 to the Church.

This thoughtful gift has impacted nearly every member of St. Paul's and countless others in the Cedar Rapids area through the ministry of Rev. Brockmeyer and the other members of the congregational care team. The ministry encompasses care by staff, elderly and homebound visitation, care center visitation, Eucharistic ministry, errands, transportation, and post-hospitalization ministry, DVD ministry, flower ministry, newborn ministry, Stephen ministry, roving minstrels, prayer shawl ministry, care notes, and cab transportation to worship at St. Paul's.



Ruby Morgan volunteered tending babies at St. Luke's for many years.



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Mission Statement

Foster a vibrant spirit of Christian Stewardship and generosity to create a perpetual source of earnings, which strengthens the financial capabilities of St. Paul's UMC and assists the church in fulfilling its stated mission "To know and follow Christ and to help others know and follow Christ."

St. Paul's Foundation

2015 Annual Report

Dear Friends in Christ,

It is my privilege to present the St. Paul's United Methodist Church Foundation's annual report for fiscal year October 1, 2014 through September 30, 2015.

The Foundation is charged with the stewardship of gifts received through estates and planned undesignated or designated gifts. Unless the donor specifies otherwise, all gifts received are placed in endowed funds. We are extremely thankful for gifts received this past year, totaling \$30,800, from the following:

Undesignated Gifts:

Clarence Thompson Estate Christine Crilley Lorna Barnes Marian Arens Kevin Sanor

Designated Gifts:

Dannie and Darlin Keck Barbara Newhall Wilma Shadle Gary Speicher

The value of these gifts, combined with those from the many people who have entrusted the Foundation with their gifts since its formation in June, 1975, results in a total of \$4,744,816.

At fiscal year end, the Foundation portfolio had a market value of \$5,833,736, which is managed by Wells Fargo Private Bank. The Foundation Investment Committee meets quarterly with the Wells Fargo managers to review the portfolio and gain insight about the economy. Following is a history of the managed portfolio market values and performance for the previous five fiscal years ending September 30th.

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Market Value	\$5,500,997	\$5,899,763	\$5,627,569	\$5,179,151	\$4,429,962
Rate of Return <i>(Net of fees)</i>	(3.23)%	7.87%	12.24%	18.95%	(0.86)%

The Foundation has established an agency fund with the Greater Cedar Rapids Community Foundation, included in the total portfolio market value of \$5,833,736. As of the end of the fiscal year, the GCRCF held the **St. Paul's Friends Fund**, the **Gary and Susan Speicher Fund for Youth**, and the **David and Sherri Justice Fund for Youth**. Donors to any of these endowed funds receive a 25% tax credit on their Iowa income taxes. Annual distributions by the GCRCF from these funds benefit the Church's ministries.

The Foundation's *sole* mission is to support the ministries of the Church. In fulfilling this mission, at its meeting on November 18th, the Foundation's Board approved a distribution to the Church Council totaling \$283,696. With this distribution, the Foundation has distributed \$2,546,000 since 1993 to the Church, funds that would not have been available if the Foundation did not exist.

Each year the Foundation conducts seminars or workshops as a means of outreach to St. Paul's members and other community members. In the fall of 2015 an estate planning seminar was conducted by Kyle Wilcox, a Member of the Simmons Perrine Moyer Bergman law firm in Cedar Rapids.

The Foundation has a long tradition of awarding scholarships to graduating seniors and others pursuing continuing education opportunities. In May, 2015, scholarships totaling \$14,650, were awarded to the following individuals:

- St. Paul's General Scholarship (\$1,250 each):* Alicia Aguiar, Mary Azelborn, Emily DeJong, Emily Feltes, Sarah Lodge and Grace Ridnour
- Fran and Stan Richardson Scholarship (\$1,000):* Hannah Lodge
- Dr. Mary Wilson Scholarship (\$1,000):* Taylor Miller
- R. J. and Grace Noonan Scholarship (\$500):* Taylor Miller
- Chuck Patton Memorial Scholarship (\$1,500):* Jackson Sanor



Leola Clark Scholarship (\$450 each):

CR Jefferson High School – Katie Smith
CR Kennedy High School – Jacob Greer
CR Metro High School – Katherine Pease
CR Washington High School – Jared Thorson

Linn Mar High School – Madeline Saville
Marion High School – Breanna Mundorf
Prairie High School – Ryan Roltgen

The “John Wesley Heritage Society” (JWHS), was established in 2008 to honor and recognize individuals who have made current gifts or established estate plans for benefit of the Foundation. The JWHS currently includes over 90 members who provide leadership to others through their exemplary planning for the future and support for the long term financial health of the Church. The JWHS held its seventh annual luncheon at the National Czech and Slovak Museum and Library on June 17, 2015. Approximately 40 individuals attended.

Regular communication with church members remains a high priority of the Board and is fulfilled in a variety of ways, including our quarterly newsletter, *The Messenger*; posters located throughout the Church; and educational brochures. Information about the Foundation is always available in a display rack outside the Church Parlor. We hope that you find this information helpful. If you have questions or would like specific information related to gifting to the Foundation, please contact Connie Richardson, Executive Director. Extensive information, including past issues of *The Messenger*, the *Funds Summary* booklet and scholarship offerings is available on the St. Paul’s website.

Over the years, many Church members have provided dedicated leadership in service on the Foundation’s Board of Directors. Regina Anderson and Grace Noonan ended their service on December 31st and we thank them for their service and contributions to the Board. Lois Mather and Dale Moore, whose terms also expired at the end of 2015, were eligible to serve another three-year term and they agreed to do so. They, along with Marie Peeters and Phil Schilling, joining as new Board members, have all been elected to serve in the Class of 2018. On behalf of the entire Board of Directors, I thank you for your continuing strong support of your St. Paul’s Foundation, which does so much to expand and enhance ministry within the walls of St. Paul’s and in the community. I would also like to extend a personal thank you to Connie Richardson and Clarence Burton for their continued service to the Foundation.

In Christ’s Service,

Jim Steggall, Foundation Board Chair

Though not funding the entire congregational care ministry, the Dale and Ruby Morgan gift continues to ensure that St. Paul’s ministers to its extended family, forming and keeping the sort of ties that Ruby envisioned when she took the time to examine her friendships, her churches, and her future legacy.

*Editor’s note: The congregational care ministry area continues to grow in numbers and scope. Recently, Wes and Nancy Nygren, who also feel called to minister to others, established a fund for congregational care and technology at St. Paul’s through the **Greater Cedar***

Rapids Community Foundation. A distribution from this fund will soon be a part of the funding of congregational care.



Like Ruby Morgan, I am interested in Leaving a Legacy at St. Paul’s, and I would like to learn more.

Please contact me:

By email at _____

By phone at _____

By letter to _____

Name: _____

I understand this inquiry is completely confidential and carries no obligation by me.

 If you are interested in Leaving a Legacy at St. Paul’s, please cut out, put in an envelope and send to:
Connie Richardson, Executive Director
St. Paul’s UMC Foundation
1340 Third Ave. SE
Cedar Rapids, Iowa 52403
or drop off at the Church office.

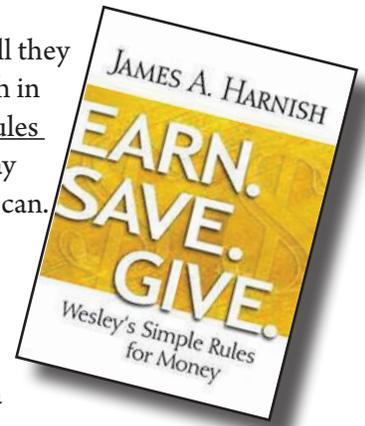


“I remember the poppies especially.”

Earn Save Give

By Lois Mather

In *Sermon 50, The Use of Money*, John Wesley encourages his listeners to **earn** all they can, **save** all they can, and **give** all they can. James Harnish, former pastor of Hyde Park United Methodist Church in Tampa, Florida, used this sermon as the basis for his book, *Earn. Save. Give. Wesley's Simple Rules for Money*. Led by Lois Mather and sponsored by the Foundation, a small group met on Wednesday evenings before Lent, using the Harnish text to explore what it means to earn, save, and give all one can. Members of the group examined the relationship between their money and their faith.



I. We ought to gain all we can gain but this it is certain we ought not to do; we ought not to gain money at the expense of life, nor at the expense of our health.
II. Do not throw the precious talent into the sea.
III. Having, First, gained all you can, and, Secondly saved all you can, Then "give all you can.

John Wesley Sermon-50,
The Use of Money

Biblical foundations included Proverbs 3:13-14 on finding wisdom, parables from the Gospels, and the witnesses of Zacchaeus the tax collector and the widow with her offering of a mite.

Harnish hosted a video which highlighted individuals and their faith stories concerning earning, saving, and giving. Discussion was augmented by art activities and experiential activities to help the group "feel" a concept.

Earn. Save. Give. would be an excellent adult Sunday school study as well as a small group study. It moves participants to a better understanding of earning, saving, and giving as a grateful response to God's extravagant generosity.

Good News - IRA Charitable Rollover Now Permanent

By Connie Richardson

Late in 2015, Congress reinstated a law that allows you to make a tax-free gift from your individual retirement account (IRA). Known as the IRA charitable rollover, this law no longer has an expiration date, so you are free to make annual gifts to St. Paul's from your IRA this year and well into the future.



Connie Richardson

The recently reinstated law allows individuals 70 ½ and older the ability to transfer up to \$100,000 from their individual retirement accounts directly to a qualified charitable organization without being subject to income taxes on the distribution. For certain types of tax filers, this provision effectively lowers the filer's AGI, and now, knowing the law is permanent, individuals can more effectively plan their charitable giving.

For even more tax effective giving, you might consider combining the IRA charitable rollover with your gift to a St. Paul's fund at the *Greater Cedar Rapids Community Foundation*.

Every person's financial situation is different, so be sure to work with your advisors to best structure your charitable giving to St. Paul's and to your other charities.

