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01/20/16

Accrual Basis

The Terrace Homeowners Association B, Inc.

Profit & Loss Budget vs. Actual

January through December 2015

	Jan - De...	Budget	\$ Over B...
Income			
4100 · Dues-Operating	56,223.00	56,223.00	0.00
4110 · Dues-Reserve Fund	7,617.00	7,617.00	0.00
4150 · Dues Adjustments	0.00	-1,000.00	1,000.00
4200 · DRB Fees	0.00	-700.00	700.00
4700 · Late Fees & Interest-Homeowners	558.97	0.00	558.97
Total Income	64,398.97	62,140.00	2,258.97
Expense			
5100 · Landscape Maintenance			
5110 · Aeration & Fertilization	70.00	360.00	-290.00
5120 · Weed Control	2,075.00	2,025.00	50.00
5125 · Irrigation Repairs/Winterizatio	265.00	500.00	-235.00
5127 · Irrigation Water-Town of Eagle	657.12	600.00	57.12
5130 · Mowing	1,100.00	2,400.00	-1,300.00
5150 · Round Up Spray	1,075.00	400.00	675.00
5160 · Open Space/Tot Lot Cleanup	90.00	500.00	-410.00
5170 · Tree Maintenance	1,440.00	1,500.00	-60.00
Total 5100 · Landscape Maintenance	6,772.12	8,285.00	-1,512.88
5124 · General Open Space			
5135 · Turning Sand at TOT Lot	400.00	400.00	0.00
5140 · Pet Pick-ups	686.03	600.00	86.03
5145 · Plowing	2,100.00	2,000.00	100.00
5155 · Maintenance	627.87	700.00	-72.13
Total 5124 · General Open Space	3,813.90	3,700.00	113.90
5500 · DRB Expenses			
5005 · Administration	25.00	2,000.00	-1,975.00
5510 · Architectural	0.00	400.00	-400.00
5520 · Printing and Reproduction	0.00	198.00	-198.00
5530 · Code Enforcement	8,400.00	8,400.00	0.00
5540 · Code Enforcement Software	405.00	540.00	-135.00
Total 5500 · DRB Expenses	8,830.00	11,538.00	-2,708.00
6000 · Operating Expenses			
6100 · Accounting	7,430.00	9,000.00	-1,570.00
6120 · Association Voice	600.00	600.00	0.00
6130 · Bank Fees			
6131 · Bank Service Charges	0.00	10.00	-10.00
6132 · Bank ACH Fees	50.00	40.00	10.00
Total 6130 · Bank Fees	50.00	50.00	0.00
6140 · Election Software	524.00	1.00	523.00
6145 · HOA Consultant	420.00	1.00	419.00
6150 · Insurance			
6152 · Director and Officer Liability	543.00	570.00	-27.00
6154 · Liability Insurance	2,400.00	2,520.00	-120.00
Total 6150 · Insurance	2,943.00	3,090.00	-147.00
6160 · Legal Fees	1,572.88	2,700.00	-1,127.12
6170 · Management Fees	11,325.00	11,400.00	-75.00
6175 · Meeting Expense	0.00	0.00	0.00
6180 · Miscellaneous	100.00	700.00	-600.00
6190 · Postage and Delivery	774.95	500.00	274.95
6200 · Promotions			
6201 · Annual Picnic/Meeting	437.73	1,500.00	-1,062.27
6202 · Christmas Decorating Contest	-300.00	300.00	-600.00
6204 · Annual Garage Sale	296.23	200.00	96.23
Total 6200 · Promotions	433.96	2,000.00	-1,566.04
6210 · Supplies/Printing	123.71	250.00	-126.29
6215 · Storage Expense	300.00	300.00	0.00
6222 · Income Taxes	0.00	10.00	-10.00
6230 · Telephone	353.44	398.00	-44.56

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Profit & Loss Budget vs. Actual
January through December 2015

	<u>Jan - De...</u>	<u>Budget</u>	<u>\$ Over B...</u>
Total 6000 - Operating Expenses	26,950.94	31,000.00	-4,049.06
7010 - Reserve Contributions	7,617.00	7,617.00	0.00
Total Expense	<u>53,983.96</u>	<u>62,140.00</u>	<u>-8,156.04</u>
Net Income	<u>10,415.01</u>	<u>0.00</u>	<u>10,415.01</u>