

The Terrace Homeowners Association B, Inc.  
**Balance Sheet**  
As of December 31, 2015

	<u>Dec 31, 15</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1001 - Checking/Savings Accounts	
1060 - Alpine Bank-Operating Account	55,037.49
1070 - Alpine Bank-Reserve Fund	<u>141,736.62</u>
Total 1001 - Checking/Savings Accounts	<u>196,774.11</u>
Total Checking/Savings	196,774.11
Accounts Receivable	
1100 - Accounts Receivable	<u>11,696.56</u>
Total Accounts Receivable	11,696.56
Other Current Assets	
1160 - Prepaid Insurance	<u>245.25</u>
Total Other Current Assets	<u>245.25</u>
Total Current Assets	<u>208,715.92</u>
<b>TOTAL ASSETS</b>	<b><u>208,715.92</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 - Accounts Payable	<u>2,603.33</u>
Total Accounts Payable	2,603.33
Other Current Liabilities	
2105 - Prebilled Assessments	<u>15,960.00</u>
Total Other Current Liabilities	<u>15,960.00</u>
Total Current Liabilities	<u>18,563.33</u>
Total Liabilities	18,563.33
Equity	
3200 - Working Capital	5,150.00
3300 - Retained Earnings	33,050.96
3400 - Reserve Fund	141,536.62
Net Income	<u>10,415.01</u>
Total Equity	<u>190,152.59</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>208,715.92</u></b>