

## RESOLUTION 2017-011

Motion was made by Alderman \_\_\_\_\_, seconded by Alderman \_\_\_\_\_, that the following Resolution be passed:

### Authorized Representative Agreement Execution Resolution

A RESOLUTION BY THE TOWN COUNCIL OF THE TOWN OF WOODLOCH (THE "TOWN") AUTHORIZING MAYOR, DIANE LINCOLN, THE DESIGNATED REPRESENTATIVE OF THE TOWN OF WOODLOCH, TO EXECUTE AN AGREEMENT WITH THE TEXAS WATER DEVELOPMENT BOARD FOR FUNDING IN THE AMOUNT OF \$200,000

WHEREAS, the Texas Water Development Board made a commitment to provide financial assistance in the form of a principal forgiveness in the amount of \$200,000 to the Town of Woodloch to finance a water/wastewater system project upon execution of a Principal Forgiveness Agreement; therefore

BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF WOODLOCH:

SECTION 1. Approval of Agreement. The agreement setting out the terms and conditions of the financial assistance between the Texas Water Development Board and the Town of Woodloch is approved and the Town's Designated Representative is authorized to execute the agreement on behalf of the Town.

SECTION 2. Effective Date. This Resolution shall become effectively immediately after its adoption.

PASSED AND APPROVED, this the \_\_\_\_\_ day of \_\_\_\_\_, 2017.

ATTEST: \_\_\_\_\_

By: \_\_\_\_\_

(Seal)