

Legacy Fund Gift Agreement

For Grace Episcopal Church

Date _____

This agreement is between (donor names) and the Grace Episcopal Church Legacy fund. (Donors names) have delivered (a check, stock, bonds, etc.) valued at (\$ _____) to the Grace Episcopal Church to be deposited into the Legacy Fund.

The Legacy Fund shall make distributions from the fund to be used for its charitable, educational and public purposes in accordance with the Legacy Fund Policy adopted by the Legacy Fund Committee. (Donor may want to restrict the use of the distributions to specific programs or areas of work **but only if requested by donor**).

A confidentiality agreement is considered a part of this agreement. (This sentence included **only** if the donor requires certain information be held confidential.)

The following recognition requirements will be included in this agreement:

Grace Episcopal Church agrees to:

1. Invest and manage the Legacy in a manner consistent with the Legacy Policy adopted by the Legacy Fund Committee. Legacy funds are pooled for investment purposes.
2. Hold and preserve the Legacy as a permanent Legacy fund for the purposes outlined above. However, if the purpose for which the Legacy funds distributions are restricted, should cease to exist or become impossible or impractical to carry out, the Legacy Fund Committee reserves the right to direct distributions from the fund to such other purpose or purposes as it determines to be consistent with the donors' original purpose as described above.

This agreement is made on _____ (date)

By _____

(Donor 1)

(Donor 2)

By _____

Rector, Grace Episcopal Church

Treasurer, Grace Episcopal Church